Banking, Checking, and Debit Evaluation

Name:

Match the terms at the right to the definitions at the left. Write the letter of the definition in the box to the left of the term. **1 point each.**

1. Restrictive	A. Check that has cleared.					
2. FDIC	B. Service that allows bills to be paid automatically from your account.					
3. Pay Roll Card	C. Moving money from accounts by computer.					
4. Currency	D. Option of having your employer deposit your paycheck into your account.					
5. Payee	5					
•	E. Bank account that allows depositors to write checks to make payments.					
6. Statement	F. Plastic card for depositing wages.					
7. Checking Account	G. Endorsement that states "For Deposit Only".					
8. Check Register	H. Bank or credit union's record of transactions.					
9. Account Balance	I. Machine for making deposits, withdrawals, transfers, and checking balances.					
10. Overdrawing	J. Cards used to make purchases; payments are electronically transferred from checking to store account.					
11. Endorsement	K. Organization created by the federal government that insures deposits.					
12. Cancelled Check	L. Person named on the check.					
13. EFT	M. Paper money and coins.					
14. ATM	N. Booklet used for recording account transactions.					
15. PIN	O. Secret number that identifies you to the ATM.					
16. Direct Deposit	P. Total amount in an account at a given time.					
17. Debit Cards	Q. Writing a check for more money than you have in your account.					
18. Automatic Withdrawal	R. Signature on the back of check.					

34 - 40. See attached activity and correctly record account transactions.

name .

Exercise 5D: Keeping Track

Record the following transactions in the checkbook register.

10/9

Monday

Opened checking

account with cash

withdrawal to pay for personalized

deposit, \$200

Automatic

Tuesday

10/11

Wednesday

Wrote Check #100

at Fine Foods to

Wrote Check #101 to buy books at

buy groceries,

\$23.11

10/12_

Wrote Check #102

to self for "Cash"

to have spending

money for the

weekend, \$30

10/13

Automatic

withdrawal for

monthly phone bill, \$25.50

Friday



Saturday

paycheck, \$113.76

Deposited

or person: checks, \$2	20	to buy books at Wayne's Book World, \$13.50	•					
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