The Credit Handbook *Download	Name:
Chapter 1: The ABC's of Credit	N .
1. Select 3 reasons identified why you think you would ever apply for	or a credit card.
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2. List 4 disadvantages for using credit.	
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3. Out of the 8 reasons listed on page 6 for using credit- which is the4. How much does the average American family carry in credit card of	
Chapter 2: How to Get Credit	
5. For every 300 credit card offers sent out, how many new customes	rs are gained?
6. List how you can begin building a good credit history?	
7. What are the 3 C's of credit?	
8. Explain what should be done when you are turned down for credit	- -
9. What are the 3 basic types of credit available?	*
10. What is a "co-signer"?	
11. Why is having a friend or family member as a co-signer recomme	nded as a last resort.

13. What is the credit limit with a secured credit card?

12. What is a secured credit card?

14. _____ percent of Americans use at least one credit card? 15. What is the most important consideration when choosing a credit card? 16. What are the two major parts of this consideration? 17. What does the "periodic rate" tell you? 18. What is "grace period"? 19. What happens to the grace period if there is an outstanding balance from one month to the next? 20. What are the 3 main methods card issuers figure finance charges? 21. Why should you avoid using your credit card for cash advances? 22. Why doesn't your balance go down much when you make a minimum payment? 23. What is "compounding of interest"? 24. Experts recommend that most people can afford to spend ______% on debt?' 25. If a person pays their balance in full every month, hat type of card should they get and why? 26. What should be done when there is an error on a credit report? 27. What amount of unauthorized charges could you have to pay if your card is lost or stolen but you report it right away? 28. List 4 "teasers" or "add-ons" offered by credit card companies.

Chapter 3: The Cost of Credit

29.	Explain why credit card protections if probably not worth your money:		
Chapter 4: Credit Reports			
30.	What are the two main factors that have lead to a tremendous increase in credit card debts?		
31.	What information is on a credit report?		
32.	Who must the creditor notify if they denied your application because of something in a credit rep	ort?	
33.	How often should people review their credit report?		
34.	List the 3 major national credit bureaus:		
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35.	Who should you contact if there is an error on your credit report?		